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**Impact of Mobile Payment System Amongst the Youth**

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**ABSTRACT**

The impact of mobile payment systems amongst the youth has been profound, transforming the way young people manage finances and conduct everyday transactions. With the widespread availability of smartphones and affordable internet access, mobile payment platforms such as UPI, digital wallets, and banking apps have become an integral part of youth lifestyles. These systems offer convenience, speed, and security, enabling instant payments for education fees, transportation, shopping, entertainment, and peer-to-peer transfers. For the youth, mobile payments reduce dependence on cash and encourage better financial inclusion, especially for students and young professionals who may not have extensive banking experience. Moreover, mobile payment systems promote financial awareness by providing real-time transaction records, budgeting tools, and alerts that help users track spending habits. The integration of rewards, cashback offers, and discounts also motivates young users to adopt digital transactions more actively. However, the increasing reliance on mobile payments has raised concerns regarding data privacy, cybersecurity risks, and impulsive spending due to ease of transactions. Despite these challenges, mobile payment systems have enhanced digital literacy and fostered a culture of innovation and entrepreneurship among the youth.