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**A STUDY ON CONCEPT OF MONEY MARKET IN UAE**

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**ABSTRACT**

The United Arab Emirates was founded around the time that market efficiency theory was developed (UAE). The United Arab Emirates (UAE) has been one of the most popular destinations for Gulf investors due to its staggering economic growth over the past three decades. Investment opportunities that are both realistic and profitable have emerged as a result of rising oil revenues and a renewed emphasis on economic diversification. The importance of highly structured financial markets is rising as the country moves toward international economic integration and conformity with global economic and financial norms. The capitalisation of the Abu Dhabi Securities Market (ADSM) and the Dubai Financial Market (DFM) has increased by 343 percent and 1,238 percent, respectively, since its formal beginning in 2000. The efficiency of the financial markets in developing economies has come under scrutiny as interest in investing in these countries has increased. How come it matters so much that financial markets function smoothly? When stock markets are (weak-form) efficient, stock prices accurately represent the underlying worth of stocks and lead to the most efficient use of private and public resources. With increased efficiency, asymmetric information-based market inefficiencies and arbitrage opportunities are no longer present. As a result, neither systematic attempts to derive financial projections nor the possibility of earning anomalous returns exist. The financial markets' reputation as the engine of the economy and a potent growth booster is well-deserved. Among their many benefits are the enhancement of corporate governance through shareholder participation in the management of corporate activities, the raising of capital for expansion and infrastructure development by businesses and governments, and the better allocation of resources through the mobilization of savings into more productive economic activities. Therefore, it is highly desirable for financial markets to demonstrate weak-form efficiency.