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IMPACT OF CORPORATE ECOSYSTEM ON CORPORATE ENTREPRENEURSHIP

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ABSTRACT

Corporate entrepreneurship, often referred to as intrapreneurship, is the practice of fostering innovative, entrepreneurial thinking and actions within established companies. The impact of the corporate ecosystem on corporate entrepreneurship is profound, as the environment in which a company operates plays a pivotal role in shaping the ability and willingness of employees to engage in entrepreneurial activities. A supportive corporate ecosystem can be the catalyst that encourages innovation, risk-taking, and the development of new business ventures within a company, while a restrictive ecosystem can stifle these efforts, leading to stagnation and missed opportunities. One of the key elements of a corporate ecosystem that influences corporate entrepreneurship is the organizational culture. Companies with a culture that values innovation, creativity, and risk-taking are more likely to see successful entrepreneurial activities. This culture is often characterized by openness to new ideas, a tolerance for failure, and an emphasis on continuous learning and development. In such an environment, employees feel empowered to experiment and pursue new opportunities without fear of punitive repercussions if their initiatives do not immediately succeed. Conversely, in a culture that is risk-averse or overly focused on short-term results, employees may be discouraged from engaging in entrepreneurial activities due to the fear of failure or lack of support. Leadership is another critical component of the corporate ecosystem that impacts corporate entrepreneurship.